



GENESIS BANK

Regions Served: Mississippi and Alabama

Lending Focus: Consumer Loans and Affordable Home Loans

Status: CDFI

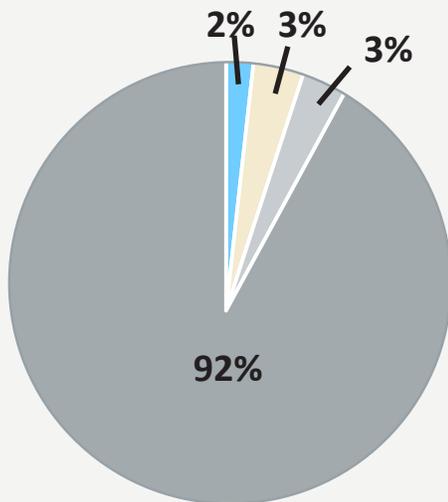
Website: Genesis.bank



U.N. Sustainable Development Goals *

Founded in August 1904 as the Bank of Benoit, Genesis Bank has been dedicated to serving the Mississippi Delta for over a century. In 2020, the bank was reimagined as Genesis Bank, with a renewed focus on enhancing the social and economic well-being of residents across the states of Mississippi and Alabama. Genesis Bank is committed to meeting the unique needs of the communities it serves by offering a full range of services and financial products with a special emphasis on small dollar loans and affordable home lending.

TOTAL OUTSTANDING PORTFOLIO



Genesis Bank has a mission to provide thoughtful financial advice and helpful financial solutions to every customer that they serve.

LENDING PROFILE: TRANSFORMATIVE SUPPORT FROM GENESIS BANK

A borrower faced significant challenges, living in substandard conditions and frequently using her car for shelter. With limited home loan experience, minimal internet access, and demanding shifts at a plywood factory, she found the lending process daunting. Genesis Bank’s lending team provided detailed, step-by-step guidance during her short work breaks, offering her the clarity and confidence needed to navigate the process.

This borrower’s relationship with Genesis Bank did not conclude with the finalization of her housing loan; she continues to receive regular check-ins with bank staff.

Genesis Bank is committed to delivering responsive and responsible financial solutions. Through strategic partnerships and innovative product delivery, the bank extends its impact to support more individuals to achieve their dreams.



	<i>In 000's</i>
Consumer Loans	\$ 30,609
Farm	\$ 586
Single Family	\$ 2
Commercial Real Estate	\$ 1,083
Commercial & Industrial	\$ 968
Other	\$ 156
TOTAL:	\$ 33,404

Source: Call Report Data at 12/31/2023

*Adopted by the UN in 2015, the Sustainable Development Goals (SDGs) are 17 integrated targets aimed at ending poverty, protecting the planet, and ensuring peace and prosperity for all by 2030.

2023 SNAPSHOT LOAN ORIGINATIONS



416
TOTAL LOANS



20
BUSINESS
LOANS



128
AFFORDABLE
HOME LOANS

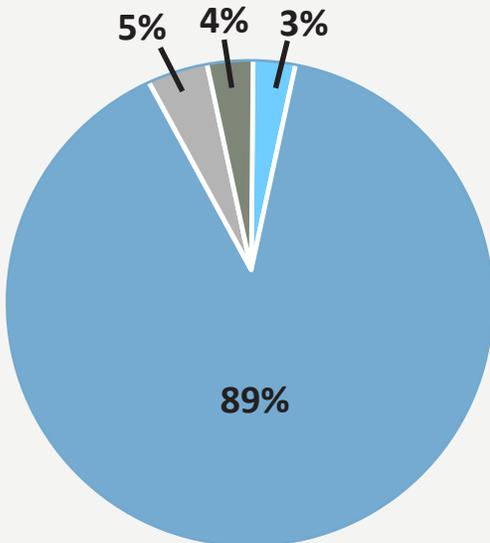


267
CONSUMER
LOANS



1
CDFI LOAN
FUND

TOTAL PERCENTAGE OF LOAN ORIGINATIONS



Supporting Education In Benoit, Mississippi



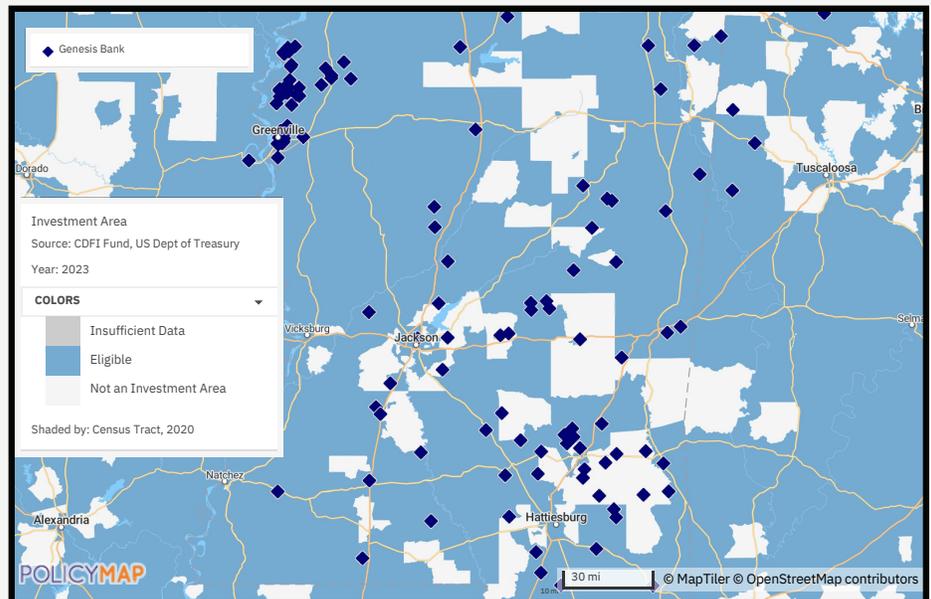
In Benoit, Mississippi, a once thriving agricultural town, Genesis Bank stepped in following the closure of the town's K-12 school due to budget cuts. Recognizing the challenges faced by local students, the Genesis Bank launched several initiatives to support education in the community.

The bank adopted a group of Special Education children, providing essential resources such as school supplies and warm clothing. Additionally, Genesis Bank hosts an annual backpack giveaway, ensuring that students are equipped with the materials they need to succeed academically.

2023 LOAN ORIGINATIONS

	<i>In '000's</i>
Business Loans	\$ 517,278.90
Affordable Home Loans	\$ 14,119,464.24
Consumer Loans	\$ 728,099.96
CDFI Loan Fund	\$ 557,760
TOTAL:	\$ 15,922,603.10

Source: 2023 Genesis Bank Loan Originations



IMPACT METRICS FY2023

1 EMERGING MARKETS LENDING

89.45%



By number

2 AFFORDABLE HOME LOANS

30%



128 of the 418 loans are Affordable Home Loans (AHL)

\$110,000



Average Loan Size

3 SMALL DOLLAR LOANS

259



Loans that are less than \$10k

\$2.3 Thousand



Customer Loan balance
**But for this lending, applicants would be vulnerable to predatory payday lending practice.*